

**FIRST RESPONDER BRIDGE**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2023**

Nick DiBartolomeo, CPA  
Brian Schneider, CPA



Rick Dumas, CPA  
James Peters, CPA

Board of Trustees  
First Bridge Responder  
Westerville, OH

## INDEPENDENT AUDITORS' REPORT

### **Report on Audit of the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of First Bridge Responder (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities and changes in net assets, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of First Bridge Responder as of December 31, 2023, and the results of its operations, and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

#### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date the financial statements are issued, which in this case is August 15, 2025.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed. In circumstances in which the auditor also has responsibility to express an opinion on the effectiveness of internal control in conjunction with the audit of the financial statements, omit the following: "but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed."
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Other Reporting Required by Government Auditing Standard**

In accordance with Government Auditing Standards, we have also issued our report dated August 15, 2024 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Organization's internal control over financial reporting and compliance.

*HHH CPA Group, LLC*

HHH CPA Group, LLC  
Columbus, OH  
August 15, 2024

**FIRST RESPONDER BRIDGE**  
**STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 2023**

ASSETS

Current assets:		
Cash and cash equivalents	\$	229,858
Grants receivable		<u>67,908</u>
Total current assets		297,766
Other assets		<u>-</u>
Total Assets	\$	<u><u>297,766</u></u>

LIABILITIES AND NET ASSETS

Current liabilities:		
Accounts payable	\$	64,730
Accrued payroll and related taxes		<u>5,000</u>
Total current liabilities		69,730
Long-term liabilities		<u>-</u>
Total liabilities		69,730
Net assets:		
Without donor restrictions		178,036
With donor restrictions		<u>50,000</u>
Total net assets		<u>228,036</u>
Total Liabilities and Net Assets	\$	<u><u>297,766</u></u>

**FIRST REPONDER BRIDGE**

**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**

**YEAR ENDED DECEMBER 31, 2023**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support:			
Grant income	\$ -	\$ 206,647	\$ 206,647
Contributions	421,451	50,000	471,451
Golf outing, net of expenses	14,627		14,627
Net assets released from donor restrictions	<u>206,647</u>	<u>(206,647)</u>	<u>-</u>
Total support	642,725	50,000	692,725
Expenses:			
Program expenses:			
Retreat expenses	<u>264,040</u>	<u>-</u>	264,040
Total program expenses	264,040	-	264,040
Management and Administrative expenses			
Salaries and wages	106,677		106,677
Office epenses	25,751		25,751
Payroll taxes	15,001		15,001
Travel	6,748		6,748
Insurance	6,114		6,114
Professional fees	5,000		5,000
Other	<u>3,946</u>	<u>-</u>	<u>3,946</u>
Total management and administrative expenses	<u>169,237</u>	<u>-</u>	<u>169,237</u>
Fundraising expenses			
Fundraising coordinator salary	100,000		100,000
Advertising and marketing	17,182		17,182
Other	<u>4,385</u>	<u>-</u>	<u>4,385</u>
Total fundraising expenses	<u>121,567</u>	<u>-</u>	<u>121,567</u>
Total expenses	<u>554,844</u>	<u>-</u>	<u>554,844</u>
Change in net assets	87,881	50,000	137,881
Net assets - beginning of the year	<u>90,155</u>	<u>-</u>	<u>90,155</u>
Net assets - end of the year	\$ <u>178,036</u>	\$ <u>50,000</u>	\$ <u>228,036</u>

**FIRST RESPONDER BRIDGE**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED DECEMBER 31, 2023**

Cash flows from operating activities:		
Net increase in net assets	\$	137,881
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
(Increase) decrease in assets:		
Grants receivable		(3,799)
Increase (decrease) in liabilities:		
Accounts payable		4,810
Accrued payroll and related taxes		<u>(1,000)</u>
Total adjustments		<u>11</u>
Net cash provided by operating activities		137,892
Cash flows from investing activities		-
Cash flows from financing activities		<u>-</u>
Net increase in cash		137,892
Cash at beginning of year		<u>91,966</u>
Cash at end of year	\$	<u><u>229,858</u></u>
Supplemental disclosures:		
Interest paid	\$	<u><u>-</u></u>
Income taxes paid	\$	<u><u>-</u></u>

## FIRST BRIDGE RESPONDER

### NOTES TO THE FINANCIAL STATEMENTS

#### Note 1 - Organization

First Bridge Responder (the Organization) is a not-for-profit organization founded in 2019. The Organization's mission is to support all active and retired First Responders and their families, loved ones, or caregivers who are experiencing, or have experienced, any traumatic or life-altering event. The Organization promotes personal growth and healthy relationships with a multi-faceted approach in a safe and confidential environment.

#### Note 2 - Summary of Significant Accounting Policies

##### Estimates

Preparation of financial statements in conformity with generally accepted accounting principles requires the use of management's estimates. Actual results could differ from the estimates.

##### Basis of Presentation

The accompanying financial statement have been presented in accordance with accounting principles generally accepted in the United States of America. Under these principles, net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified and reported as follows:

**Net Assets Without Donor Restrictions** - Net assets without restrictions are neither permanently nor temporarily restricted by donor-imposed restrictions and are available for use in the Organization's ongoing operations.

**Net Assets With Donor Restrictions** - Net assets with restrictions are limited as to use by grant- or donor-imposed restrictions that expire either by the passage of time or for a certain purpose. When a restriction expires, the related net assets are reclassified to net assets without restrictions and reported in the statements of activities and changes in net assets as net assets released from restrictions. Grants or contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the reporting period in which the revenue is recognized. As of December 31, 2023, there was \$50,000 in net assets with restrictions.

(Continued)

## FIRST BRIDGE RESPONDER

### NOTES TO THE FINANCIAL STATEMENTS

#### Note 2 - Summary of Significant Accounting Policies - Continued

##### Cash

For the purposes of the statement of cash flows, the Organization considers all cash in checking accounts, savings accounts and money market accounts to be cash equivalents. As of December 31, 2023, the Organization has two accounts with one bank. The Federal Deposit Insurance Corporation insures depositors up to \$250,000 in each bank. The bank account balances contain cash deposits that are under the federal insurance limit as of December 31, 2023. Cash includes \$50,000 from a donor who has restricted its use – see Note 6.

##### Grants Receivable

Grants receivable are stated at the balance of unreimbursed allowable costs, less an allowance for doubtful accounts. The Organization provides for losses on grants receivable using the allowance method. The allowance is based on experience, third-party contracts, and other circumstances, which may affect the reimbursement of the allowable costs. There was no allowance recorded as of December 31, 2023.

##### Revenues

The Organization's primary sources of revenues are realized from grants and contributions. Approximately 30% of the Organization's support is concentrated in one grant.

Grant – received from the Ohio Emergency Management Agency (OEM). Revenue is recognized when related services are performed, or when qualifying expenses are incurred in compliance with provisions of the grants. The OEM grant covers a three-year period ended June 30, 2024. The grant proceeds are to reimburse the Organization for costs incurred on the Organization retreats.

Contributions – considered available for the Organization's general programs unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor are reported as without donor restrictions or with donor restrictions in support and increase these respective classes of net assets.

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## **FIRST BRIDGE RESPONDER**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### Note 2 - Summary of Significant Accounting Policies - Continued

##### Program

First Responder Retreats – a three-day confidential, expense free retreat for active and retired First Responders and their significant others who have experienced a traumatic or life-altering event or are experiencing depression, anxiety, post-traumatic stress, or are just feeling lost and hopeless. During the retreats information is provided concerning health and well-being as it relates to First Responders who have experienced trauma or traumatic events and their significant others who have supported them. There are keynote speakers and peer speakers who share their knowledge and experience with First Responder trauma. The retreats are strictly confidential.

##### Advertising costs

Advertising costs for 2023 total \$17,182 and were expensed as incurred.

#### Note 3 – Concentrations

The Organization receives 30% of its revenue from the OEM Agency. This grant expires in June 2024. If the OEM grant is not replaced by other grants or alternative sources of revenues it would have a significant negative impact on the Organization's operations.

The Organization receives 70% of its revenues from contributions. While no contributions are individually significant, four donors contributed \$185,612, or 27% of total revenues.

#### Note 4 – Federal Income Taxes

The Organization has been determined, by the Internal Revenue Service, to be exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. It is classified by the Internal Revenue Service as an entity that is not a private foundation within the meaning of section 509(a) and, as a result, a provision for taxes is not required.

The Organization has adopted the provisions of the Accounting for Uncertainty in Income Taxes topic of the FASB Accounting Standards Codification, which became effective for years beginning after December 26, 2008. The Organization's tax returns for the last three years are subject to examination by taxing authorities. During the year ended December 31, 2023, the Organization did not have any unrelated income that was subject to federal taxes.

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## FIRST BRIDGE RESPONDER

### NOTES TO THE FINANCIAL STATEMENTS

#### Note 5 – Net Assets with Donor Restrictions

Net assets with donor restrictions were available for the following programs as of December 31, 2023:

Counseling services for First Responders	<u>\$ 50,000</u>
Net assets with donor restrictions	<u>\$ 50,000</u>

#### Note 6 - Liquidity

The Organization has restrictions on \$50,000 of the assets listed on the statement of financial position. There are no contractual agreements beyond those listed in the Notes. Detailed below are assets available to meet next year's expenditures as of December 31, 2023:

Cash and cash equivalents	\$ 229,858
Grants receivable	67,908
Current liabilities	(69,730)
Net assets with donor restrictions	<u>(50,000)</u>
Net assets available to meet next year's expenditures	<u>\$ 178,036</u>

The Organization's operating expenses average approximately \$46,000 per month. The financial assets above are sufficient to support the Organizations operating expenses for approximately four months.

#### Note7- Subsequent Events

Management has reviewed all events subsequent to December 31, 2023, up to August 15, 2024, the date of the audit report. There were no subsequent events that effect the current financial statements or that require additional disclosure.

Nick DiBartolomeo, CPA  
Brian Schneider, CPA



Rick Dumas, CPA  
James Peters, CPA

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Trustees  
First Bridge Responder  
Columbus, OH

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of First Bridge Responder, which comprise the statement of financial condition as of December 31, 2023, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended and the related notes to the financial statements, and have issued our report thereon dated August 15, 2024.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered First Bridge Responder's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of First Bridge Responder's internal control. Accordingly, we do not express an opinion on the effectiveness of First Bridge Responder's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether First Bridge Responder's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

HHH CPA GROUP, LLC

**HHH CPA GROUP, LLC**

August 15, 2024